

# TOWN OF VIENNA

## FY 2019-20 PROPOSED BUDGET HIGHLIGHTS

*March 1, 2019*









































# Capital Improvement Program (cont'd )

<i>PROJECTED DEBT ISSUES</i>					
<i>Based on 10/15/18 CIP Presentation</i>					
(Dollars in thousands)	FY 2020	FY 2022	FY 2024	FY 2026	FY 2028
<b>OTHER FUNDING</b>					
NVTA	\$ 120.0	\$ 2,600.0	\$ 550.0	\$ 375.0	\$ 625.0
VDOT	\$ 622.0	\$ 1,950.0	\$ 700.0	\$ 625.0	\$ 2,465.0
STORMWATER	\$ 90.0	\$ 1,000.0	\$ 300.0		\$ 300.0
FAIRFAX COUNTY SLAF	\$ 1,000.0	\$ 1,590.0			
OTHER				\$ 504.0	
<b>TOTAL OTHER FUNDING</b>	<b>\$ 1,832.0</b>	<b>\$ 7,140.0</b>	<b>\$ 1,550.0</b>	<b>\$ 1,504.0</b>	<b>\$ 3,390.0</b>
<b>TOTAL AVAILABLE FUNDING</b>	<b>\$26,754.6</b>	<b>\$20,509.1</b>	<b>\$12,287.4</b>	<b>\$12,849.2</b>	<b>\$18,320.9</b>

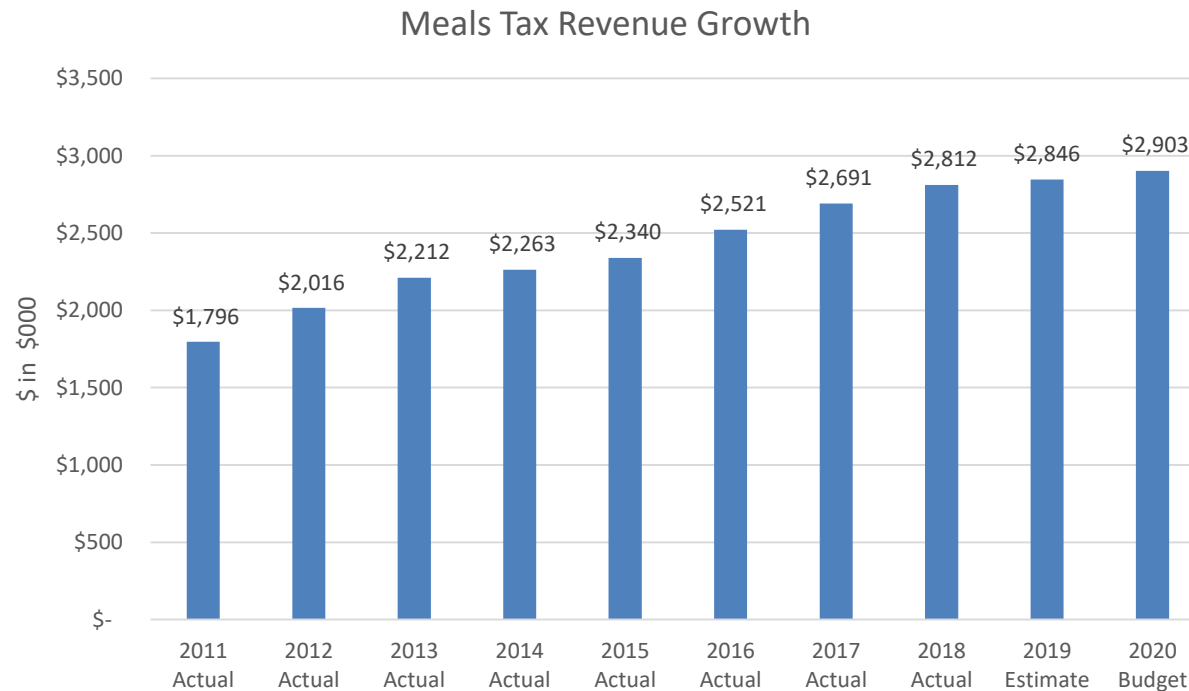
# Proposed Water and Sewer Capital Improvements

Water and sewer rate increases proposed in the FY 2019-20 budget support increased capital expenditures as follows:

<b><i>NEW WATER AND SEWER FUNDING</i></b>					
<b><i>Proposed in 2018 Water &amp; Sewer Rate Study</i></b>					
<b>(Dollars in thousands)</b>					
	<b>FY 2020</b>	<b>FY 2022</b>	<b>FY 2024</b>	<b>FY 2026</b>	<b>FY 2028</b>
Water Lines	\$4,500.0	\$4,612.5	\$4,727.8	\$4,846.0	\$4,967.2
Sewer Lines / Relining	\$900.0	\$922.5	\$945.6	\$969.2	\$993.4
<b>TOTAL FUNDING</b>	<b>\$ 5,400.0</b>	<b>\$ 5,535.0</b>	<b>\$ 5,673.4</b>	<b>\$ 5,815.2</b>	<b>\$ 5,960.6</b>

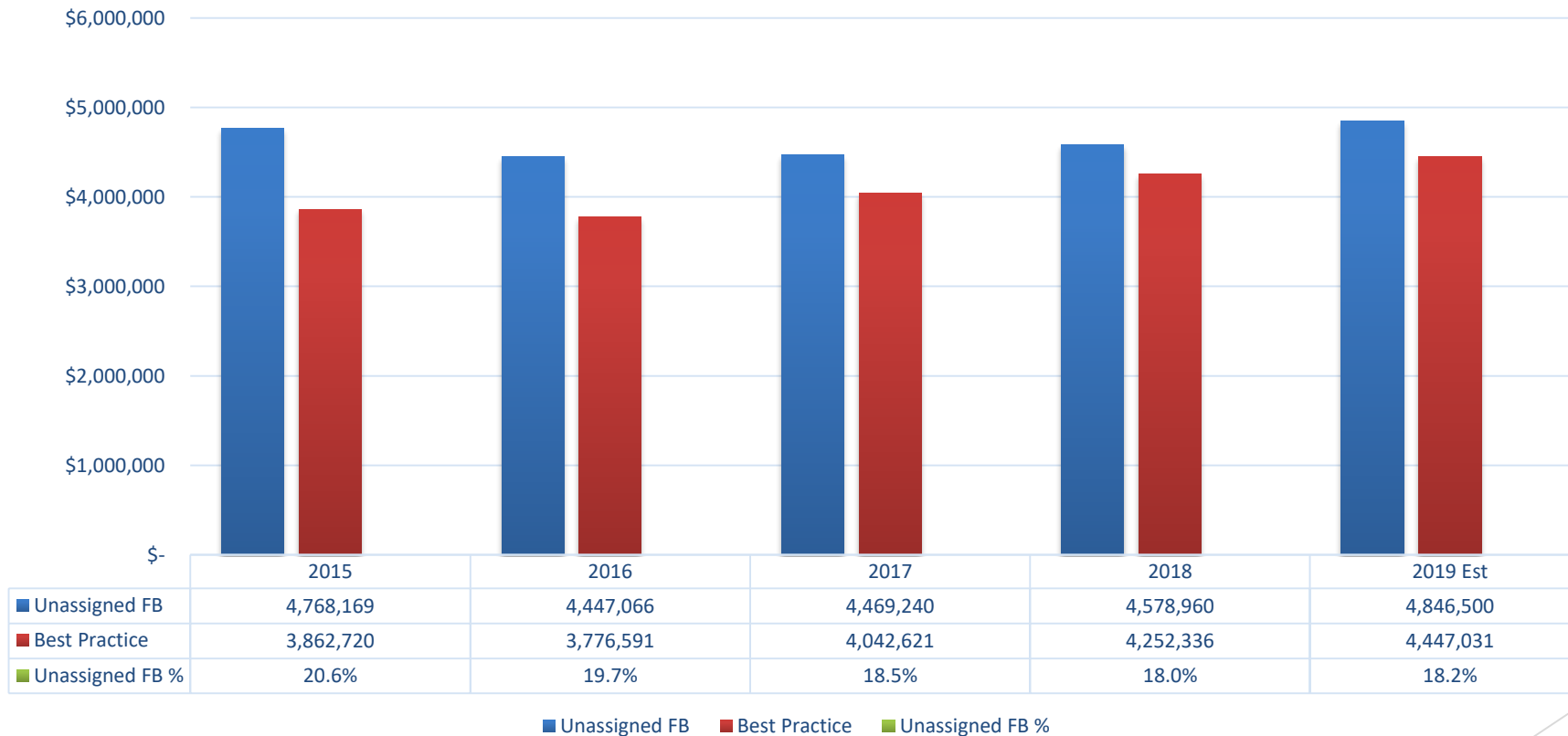
# Debt Service Revenue Trends

Meals tax revenue has grown at a steady pace since 2011, averaging 5.6% annual growth



# General Fund Reserve Policy / Trends

## General Fund Unassigned Balance



# General Fund Unassigned Balance Best Practice

GFOA best practice is that unassigned fund balance equal two months of upcoming year budget or 16.7%:

Fiscal Year	Town Unassigned %	Best Practice	Town Over/ (Under)
2014	18.8%	16.7%	2.1%
2015	20.6%	16.7%	3.9%
2016	19.7%	16.7%	3.0%
2017	18.5%	16.7%	1.8%
2018	18.0%	16.7%	1.3%
2019 Est	18.2%	16.7%	1.5%

# Impact of Proposed FY 2019-20 Budget on Average Vienna Household

	<b>FY 2018-2019 Actual</b>	<b>FY 2019-2020 Proposed</b>	<b>Net Change</b>	
Average Residential Equalization Assessment	\$ 781,652	\$ 822,255	\$ 40,603	
Tax Bill	\$ 1,759	\$ 1,850	\$ 91	5.2%
<b>Proposed Tax Rate</b>	<b>22.50 Cents</b>	<b>22.50 Cents</b>	<b>00.00 Cents</b>	
Annual Water and Sewer Charges assumed at 12K gallons per qtr	\$ 647.00	\$ 711.80	\$ 64.80	10.0%



# What's next for the Town of Vienna?

- ▶ Strategic plan completed in the spring of 2019. Town will refine performance metrics to reflect goals of the plan.
- ▶ Proposed capital investment to support public parking in the commercial district and at the Patrick Henry library continue to be explored.
- ▶ Maple Avenue Corridor voluntary zoning district code will be adjusted after public discussion. Current development moratorium expected to be resolved in early 2020.
- ▶ Architecture and engineering for new police station should be complete near the end of 2020. Construction contract expected by the summer of 2020 (FY 2021).
- ▶ Town will be issuing debt for new police station construction and will be seeking to reaffirm its AAA bond rating.