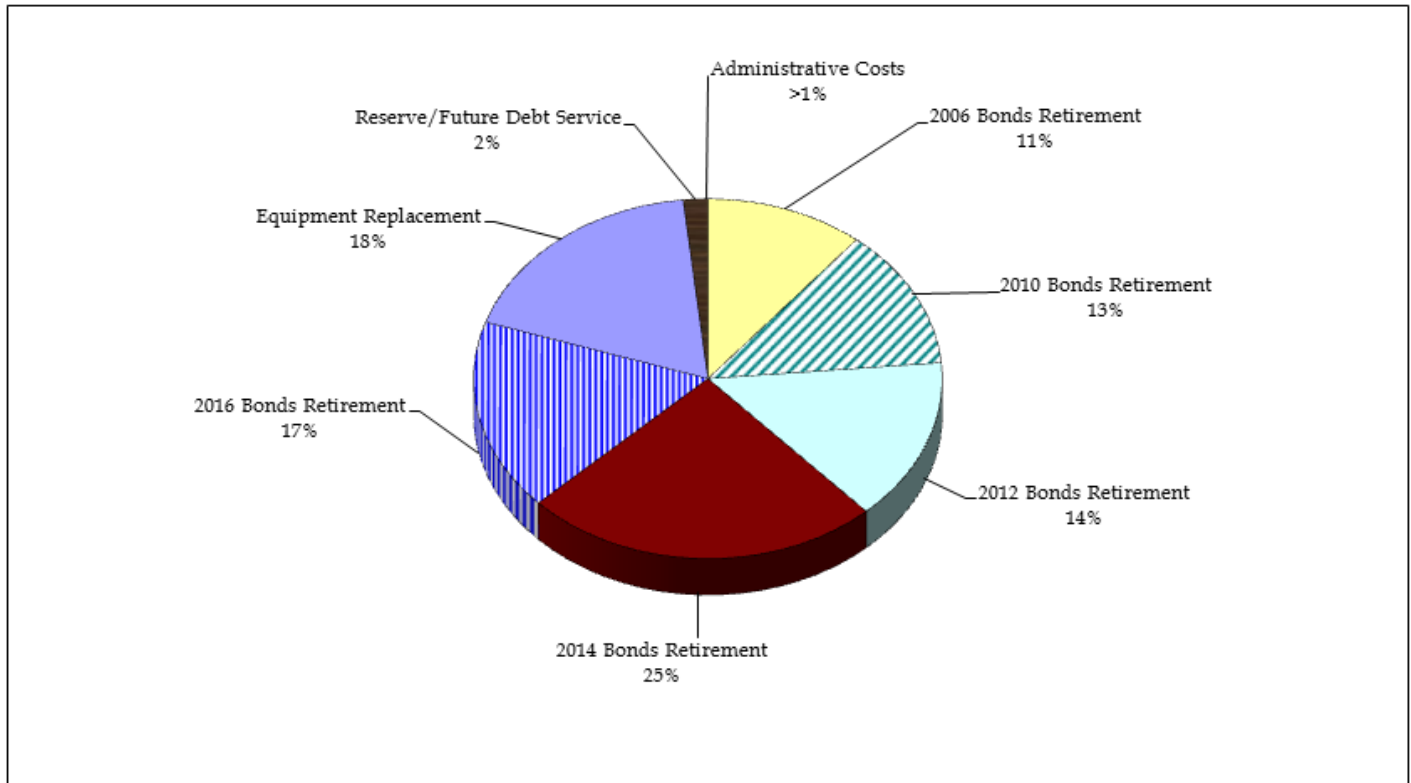


**DEBT SERVICE**

	FY 14-15 Actuals	FY 15-16 Adopted	FY 15-16 Adjusted	FY 15-16 Estimated	FY 16-17 Adopted	Net Change
Administrative Costs	38	300	300	300	300	0
1999 Bonds Retirement	327,000	0	0	0	0	0
2006 Bonds Retirement	419,628	406,820	406,820	406,820	394,020	-12,800
2010 Bonds Retirement	471,040	463,920	463,920	463,920	455,970	-7,950
2012 Bonds Retirement	548,950	535,500	535,500	535,500	527,100	-8,400
2014 Bonds Retirement	935,714	912,870	912,870	912,870	889,120	-23,750
2016 Bonds Retirement	0	0	0	0	621,430	621,430
Equipment Replacement	0	0	656,590	656,950	656,590	656,590
Reserve/Future Debt Service	0	321,590	321,590	0	61,000	-260,590
<b>Debt Service</b>	<b>2,702,370</b>	<b>2,641,000</b>	<b>3,297,590</b>	<b>2,976,360</b>	<b>3,605,530</b>	<b>964,530</b>



---

---

ADMINISTRATIVE COSTS

49500

---

---

PURPOSE

---

---

Account for the cost of Debt Service Fund banking services.

FY 16-17 BUDGET CHANGES

---

---

- No changes to this account.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49500  
NAME DS ADMINISTRATIVE COSTS

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
43308	CONTRACTS/SERVICES	300	39	300	300	300	300	-
TOTAL	PURCHASED SERVICES	300	39	300	300	300	300	-
TOTAL	DS ADMINISTRATIVE COSTS	300	39	300	300	300	300	-

---

---

**1999 BONDS**  
**49507**

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service for the 1999 bonds. At the end of FY 14-15 the bonds were fully retired.

**FY 16-17 BUDGET CHANGES**

---

---

- No debt service expense as these bonds are fully retired.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49507  
NAME 1999 BONDS RETIREMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49101	PRINCIPAL	320,000	320,000	-	-	-	-	-
49102	INTEREST	7,000	7,000	-	-	-	-	-
<b>TOTAL</b>	<b>DEBT SERVICE</b>	<b>327,000</b>	<b>327,000</b>	-	-	-	-	-
<b>TOTAL</b>	<b>1999 BONDS RETIREMENT</b>	<b>327,000</b>	<b>327,000</b>	-	-	-	-	-

---

---

**2006 GENERAL OBLIGATION DEBT**  
**49509**

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service. At the end of FY 16-17 there will be an outstanding balance of \$1,320,000. The debt will be retired in FY 20-21.

**FY 16-17 BUDGET CHANGES**

---

---

- Debt service on the 2006 general obligation debt issue is \$394,020 of which \$330,000 is principal and \$62,020 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer Fund totaling \$39,400.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49509  
NAME 2006 G.O. DEBT RETIREMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49101	PRINCIPAL	330,000	330,000	330,000	330,000	330,000	330,000	-
49102	INTEREST	89,630	89,628	76,820	76,820	76,820	64,020	(12,800)
TOTAL	DEBT SERVICE	419,630	419,628	406,820	406,820	406,820	394,020	(12,800)
TOTAL	2006 G.O. DEBT RETIREMENT	419,630	419,628	406,820	406,820	406,820	394,020	(12,800)

---

---

**2010 BONDS**  
**49510**

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service. At the end of FY 16-17 there will be an outstanding balance of \$2,980,000. The bonds will be retired in FY 25-26.

**FY 16-17 BUDGET CHANGES**

---

---

- Debt service on the 2010 general obligation bonds is \$455,970 of which \$335,000 is principal and \$120,970 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$80,710.



**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49510  
NAME 2010 BONDS RETIREMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49101	PRINCIPAL	335,000	335,000	335,000	335,000	335,000	335,000	-
49102	INTEREST	136,040	136,040	128,920	128,920	128,920	120,970	(7,950)
<b>TOTAL</b>	<b>DEBT SERVICE</b>	<b>471,040</b>	<b>471,040</b>	<b>463,920</b>	<b>463,920</b>	<b>463,920</b>	<b>455,970</b>	<b>(7,950)</b>
<b>TOTAL</b>	<b>2010 BONDS RETIREMENT</b>	<b>471,040</b>	<b>471,040</b>	<b>463,920</b>	<b>463,920</b>	<b>463,920</b>	<b>455,970</b>	<b>(7,950)</b>

---

---

**2012 BONDS**  
**49512**

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service. At the end of FY 16-17 there will be an outstanding balance of \$4,620,000. The bonds will be retired in FY 27-28.

**FY 16-17 BUDGET CHANGES**

---

---

- Debt service on the 2012 general obligation bonds is \$527,100 of which \$420,000 is principal and \$107,100 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$131,780.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49512  
NAME 2012 G.O. BOND RETIREMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49101	PRINCIPAL	425,000	425,000	420,000	420,000	420,000	420,000	-
49102	INTEREST	123,950	123,950	115,500	115,500	115,500	107,100	(8,400)
<b>TOTAL</b>	<b>DEBT SERVICE</b>	<b>548,950</b>	<b>548,950</b>	<b>535,500</b>	<b>535,500</b>	<b>535,500</b>	<b>527,100</b>	<b>(8,400)</b>
<b>TOTAL</b>	<b>2012 G.O. BOND RETIREMENT</b>	<b>548,950</b>	<b>548,950</b>	<b>535,500</b>	<b>535,500</b>	<b>535,500</b>	<b>527,100</b>	<b>(8,400)</b>

---

---

**2014 BONDS**  
**49514**

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service. At the end of FY 16-17 there will be an outstanding balance of \$5,244,000. The bonds will be retired in FY 28-29.

**FY 16-17 BUDGET CHANGES**

---

---

- Debt service on the 2014 general obligation bond is \$889,120 of which \$759,000 is principal and \$130,120 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$43,900.
- Of the above amounts, \$322,000 of principal and \$2,870 of interest is the refunding of the 2002 GO bonds. This refunding will produce a savings of \$10,760 in interest during FY 16-17.
- There are additional monies being paid for the 2014 Bond directly from the Water & Sewer fund.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49514  
NAME 2014 G.O. DEBT RETIREMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49101	PRINCIPAL	780,000	780,000	770,000	770,000	770,000	759,000	(11,000)
49102	INTEREST	155,720	155,714	142,870	142,870	142,870	130,120	(12,750)
TOTAL	DEBT SERVICE	935,720	935,714	912,870	912,870	912,870	889,120	(23,750)
TOTAL	2014 G.O. DEBT RETIREMENT	935,720	935,714	912,870	912,870	912,870	889,120	(23,750)

---

---

**2016 BONDS**  
**49516**

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service. At the end of FY 16-17 there will be an outstanding balance of \$5,765,000. The bonds will be retired in FY 30-31.

**FY 16-17 BUDGET CHANGES**

---

---

- Debt service on the 2016 general obligation bond is \$621,430 of which \$415,000 is principal and \$206,430 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$62,140.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49516  
NAME 2016 G.O. DEBT RETIREMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49101	PRINCIPAL	-	-	-	-	-	415,000	415,000
49102	INTEREST	-	-	-	-	-	206,430	206,430
TOTAL	DEBT SERVICE	-	-	-	-	-	621,430	621,430
TOTAL	2016 G.O. DEBT RETIREMENT	-	-	-	-	-	621,430	621,430

---

---

**VEHICLE AND EQUIPMENT REPLACEMENT**  
**49590**

---

---

---

---

**PURPOSE**

---

---

Account for debt service on 4-year capital leases used to finance annual replacement of Town vehicles and equipment. Such financing arrangements help level out major budgetary fluctuations from year to year.

---

---

**FY 16-17 BUDGET CHANGES**

---

---

- During FY 15-16 these expenses have moved from the General Fund to the Debt Service Fund in order to better track overall debt paid by the Town. The expenses were budgeted in the General Fund for FY 15-16 and will be budgeted in the Debt Service Fund starting in FY 16-17.



**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49590  
NAME EQUIPMENT REPLACEMENT

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
49120	POLICE PRINCIPAL	-	-	-	164,150	164,150	164,150	164,150
49125	POLICE INTEREST	-	-	-	4,600	4,600	4,600	4,600
49140	PUBLIC WORKS PRINCIPAL	-	-	-	398,650	398,650	398,650	398,650
49145	PUBLIC WORKS INTEREST	-	-	-	13,620	13,620	13,620	13,620
49170	PARKS & REC PRINCIPAL	-	-	-	63,080	63,080	63,080	63,080
49175	PARKS & REC INTEREST	-	-	-	2,250	2,250	2,250	2,250
49180	PLANNING & ZONING PRINCIPAL	-	-	-	9,970	9,970	9,970	9,970
49185	PLANNING & ZONING INTEREST	-	-	-	270	270	270	270
TOTAL	DEBT SERVICE	-	-	-	656,590	656,590	656,590	656,590
TOTAL	EQUIPMENT REPLACEMENT	-	-	-	656,590	656,590	656,590	656,590

---

---

**RESERVE/FUTURE DEBT SERVICE**  
**49599**

---

---

---

---

**PURPOSE**

---

---

Account for the cost of annual debt service for a future bond.

---

---

**FY 16-17 BUDGET CHANGES**

---

---

- This account is a reserve for the future debt service owed on future capital improvement projects. There is an additional \$61,000 budgeted to increase the Debt Service reserve.

**TOWN OF VIENNA  
ADOPTED EXPENSE BUDGET BY FUND**

DIVISION 49599  
NAME RESERVE/FUTURE DEBT SVCE

ACCOUNT NUMBER	TITLE	-----FY 14-15-----		-----FY 15-16-----			FY 16-17 ADOPTED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	REVISED	ESTIMATED		
48899	CONTINGENCY RESERVES	-	-	321,590	321,590	-	61,000	(260,590)
TOTAL	CAPITAL OUTLAY	-	-	321,590	321,590	-	61,000	(260,590)
TOTAL	RESERVE/FUTURE DEBT SVCE	-	-	321,590	321,590	-	61,000	(260,590)