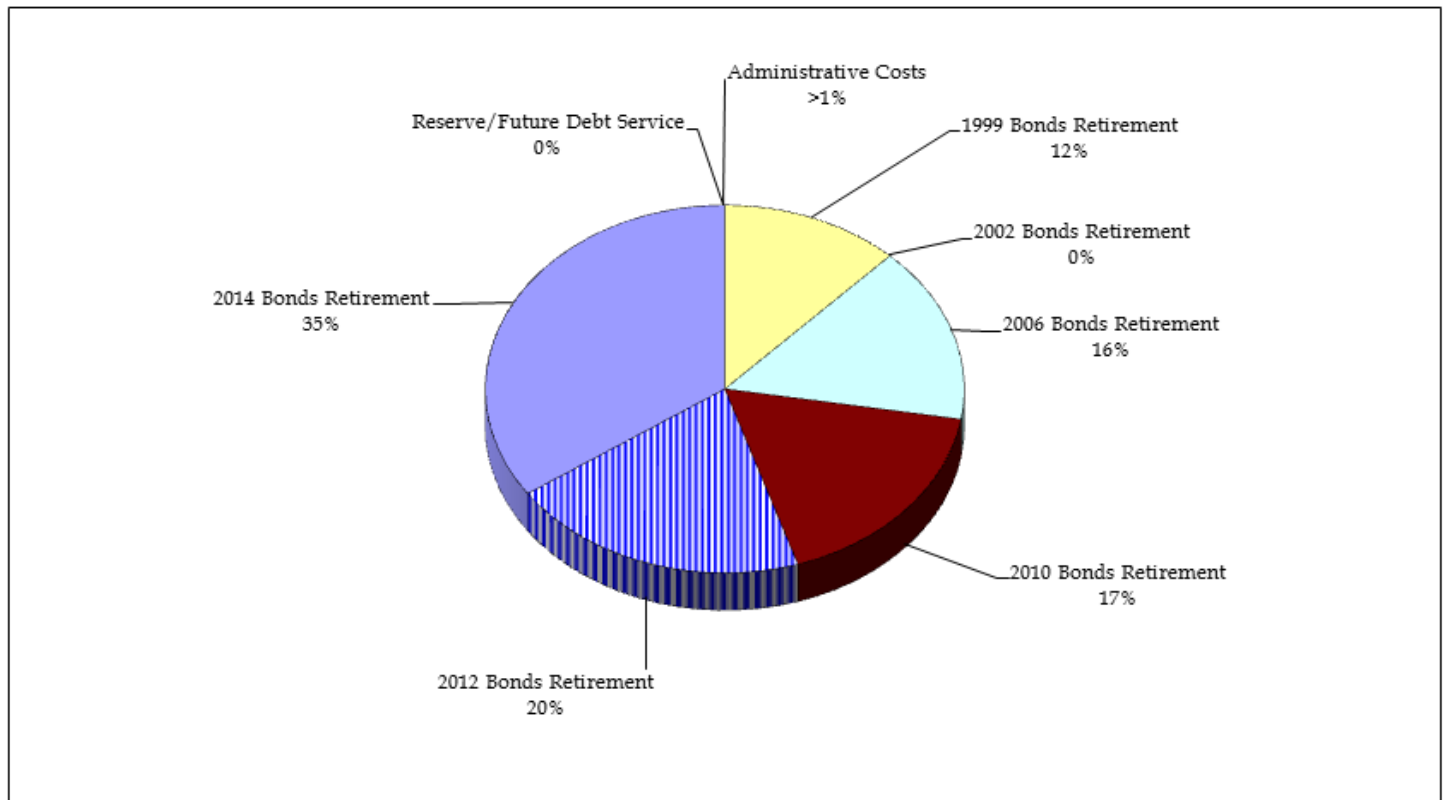


DEBT SERVICE

	FY 12-13 Actuals	FY 13-14 Adopted	FY 13-14 Adjusted	FY 13-14 Estimated	FY 14-15 Adopted	Net Change
Administrative Costs	417	300	300	300	300	0
1998 Bonds Retirement	340,438	0	0	0	0	0
1999 Bonds Retirement	354,800	340,960	340,960	340,960	327,000	-13,960
2002 Bonds Retirement	394,776	381,155	381,155	27,250	0	-381,155
2006 Bonds Retirement	445,236	432,432	432,432	432,430	419,630	-12,802
2010 Bonds Retirement	484,440	477,740	477,740	477,740	471,040	-6,700
2012 Bonds Retirement	0	624,661	624,661	624,660	548,950	-75,711
2014 Bonds Retirement	0	0	0	338,540	935,720	935,720
Reserve/Future Debt Service	0	39,410	39,410	0	0	-39,410
Debt Service	2,020,107	2,296,658	2,296,658	2,241,880	2,702,640	405,982



ADMINISTRATIVE COSTS

40200

PURPOSE

Account for the cost of Debt Service Fund banking services.

FY 14-15 BUDGET CHANGES

- No changes to this account.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DSF CENTRAL ADMIN COSTS
ACTIVITY : ADMINISTRATIVE COSTS

FUND : DEBT SERVICE
NUMBER : 40200

ACCOUNT NUMBER	TITLE	FY 12-13		-----FY 13-14-----			FY 14-15 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
43308	CONTRACTS/SERVICES	300	417	300	300	300	300	
TOTAL	PURCHASED SERVICES	300	417	300	300	300	300	
TOTAL	ADMINISTRATIVE COSTS	300	417	300	300	300	300	
TOTAL	DSF CENTRAL ADMIN COSTS	300	417	300	300	300	300	
TOTAL	DSF CENTRAL ADMIN COSTS	300	417	300	300	300	300	

1998 BONDS
40905

PURPOSE

Account for the cost of annual debt service payment for the 1998 bonds. At the end of FY 12-13 the bonds were fully retired.

FY 14-15 BUDGET CHANGES

- The 1998 bonds have been fully retired and therefore there are no more payments budgeted for this bond fund.

TOWN OF VIENNA
 APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
 ACTIVITY : 1998 BONDS RETIREMENT

FUND : DEBT SERVICE
 NUMBER : 40905

ACCOUNT NUMBER	TITLE	FY 12-13		-----FY 13-14-----			FY 14-15 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL	325,000	325,000					
49102	INTEREST	15,438	15,438					
TOTAL	DEBT SERVICE	340,438	340,438					
TOTAL	1998 BONDS RETIREMENT	340,438	340,438					

1999 BONDS
40907

PURPOSE

Account for the cost of annual debt service for the 1999 bonds. At the end of FY 14-15 the bonds will be fully retired.

FY 13-14 BUDGET CHANGES

- Debt service on the 1999 general obligation bonds is \$327,960 of which \$320,000 is principal and \$27,000 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$63,438.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : 1999 BONDS RETIREMENT

FUND : DEBT SERVICE
NUMBER : 40907

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
49101	PRINCIPAL	320,000	320,000	320,000	320,000	320,000	320,000	
49102	INTEREST	34,800	34,800	20,960	20,960	20,960	7,000	(13,960)
TOTAL	DEBT SERVICE	354,800	354,800	340,960	340,960	340,960	327,000	(13,960)
TOTAL	1999 BONDS RETIREMENT	354,800	354,800	340,960	340,960	340,960	327,000	(13,960)

2002 GENERAL OBLIGATION DEBT
40908

PURPOSE

Account for the cost of annual debt service on the 2002 General Obligation debt. At the end of FY 14-15 the 2002 debt will be fully retired due to refunding.

FY 14-15 BUDGET CHANGES

- There is no debt payments in FY 14-15 due to the refunding of this debt. The remaining payments are rolled into the 2014 bond.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : 2002 G.O. DEBT RETIREMENT

FUND : DEBT SERVICE
NUMBER : 40908

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
49101	PRINCIPAL	326,667	326,667	326,667	326,667			(326,667)
49102	INTEREST	68,110	68,110	54,488	54,488	27,250		(54,488)
TOTAL	DEBT SERVICE	394,777	394,776	381,155	381,155	27,250		(381,155)
TOTAL	2002 G.O. DEBT RETIREMENT	394,777	394,776	381,155	381,155	27,250		(381,155)

2006 GENERAL OBLIGATION DEBT
40909

PURPOSE

Account for the cost of annual debt service. At the end of FY 14-15 there will be an outstanding balance of \$1,980,000. The debt will be retired in FY 20-21.

FY 14-15 BUDGET CHANGES

- Debt service on the 2006 general obligation debt issue is \$419,628 of which \$330,000 is principal and \$89,628 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer Fund totaling \$41,962.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : 2006 G.O. DEBT RETIREMENT

FUND : DEBT SERVICE
NUMBER : 40909

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
49101	PRINCIPAL	330,000	330,000	330,000	330,000	330,000	330,000	
49102	INTEREST	115,236	115,236	102,432	102,432	102,430	89,630	(12,802)
TOTAL	DEBT SERVICE	445,236	445,236	432,432	432,432	432,430	419,630	(12,802)
TOTAL	2006 G.O. DEBT RETIREMENT	445,236	445,236	432,432	432,432	432,430	419,630	(12,802)

2010 BONDS
40910

PURPOSE

Account for the cost of annual debt service. At the end of FY 14-15 there will be an outstanding balance of \$3,650,000. The bonds will be retired in FY 25-26.

FY 14-15 BUDGET CHANGES

- Debt service on the 2011 general obligation bonds is \$471,740 of which \$335,000 is principal and \$136,040 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$83,374.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : 2010 BONDS RETIREMENT

FUND : DEBT SERVICE
NUMBER : 40910

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
49101	PRINCIPAL	335,000	335,000	335,000	335,000	335,000	335,000	
49102	INTEREST	149,440	149,440	142,740	142,740	142,740	136,040	(6,700)
TOTAL	DEBT SERVICE	484,440	484,440	477,740	477,740	477,740	471,040	(6,700)
TOTAL	2010 BONDS RETIREMENT	484,440	484,440	477,740	477,740	477,740	471,040	(6,700)

2012 BONDS
40912

PURPOSE

Account for the cost of annual debt service. At the end of FY 14-15 there will be an outstanding balance of \$5,460,000. The bonds will be retired in FY 27-28.

FY 14-15 BUDGET CHANGES

- Debt service on the 2012 general obligation bonds is \$548,950 of which \$425,000 is principal and \$123,950 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$137,238.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : 2012 G.O. BOND RETIREMENT

FUND : DEBT SERVICE
NUMBER : 40912

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
49101	PRINCIPAL			425,000	425,000	425,000	425,000	
49102	INTEREST			199,661	199,661	199,660	123,950	(75,711)
TOTAL	DEBT SERVICE			624,661	624,661	624,660	548,950	(75,711)
TOTAL	2012 G.O. BOND RETIREMENT			624,661	624,661	624,660	548,950	(75,711)

2014 BONDS
40914

PURPOSE

Account for the cost of annual debt service. At the end of FY 14-15 there will be an outstanding balance of \$6,773,000. The bonds will be retired in FY 28-29.

FY 14-15 BUDGET CHANGES

- Debt service on the 2014 general obligation bond is \$935,720 of which \$780,000 is principal and \$155,720 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$45,420.
- Of the above amounts, \$343,000 of principal and \$8,880 of interest is the refunding of the 2002 GO bonds. This refunding will produce a savings of \$32,000 in interest during FY 14-15.
- There are additional monies being paid for the 2014 Bond directly from the Water & Sewer fund.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : 2014 G.O. DEBT RETIREMENT

FUND : DEBT SERVICE
NUMBER : 40914

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
49101	PRINCIPAL					336,000	780,000	780,000
49102	INTEREST					2,540	155,720	155,720
TOTAL	DEBT SERVICE					338,540	935,720	935,720
TOTAL	2014 G.O. DEBT RETIREMENT					338,540	935,720	935,720

RESERVE/FUTURE DEBT SERVICE
40999

PURPOSE

Account for the cost of annual debt service for a future bond.

FY 14-15 BUDGET CHANGES

- This account is a reserve for the future debt service owed on future capital improvement projects.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE
ACTIVITY : RESERVE/FUTURE DEBT SVCE

FUND : DEBT SERVICE
NUMBER : 40999

ACCOUNT NUMBER	TITLE	FY 12-13		-----FY 13-14-----			FY 14-15 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
48899	CONTINGENCY RESERVES	228,603		39,410	39,410			(39,410)
TOTAL	CAPITAL OUTLAY	228,603		39,410	39,410			(39,410)
TOTAL	RESERVE/FUTURE DEBT SVCE	228,603		39,410	39,410			(39,410)