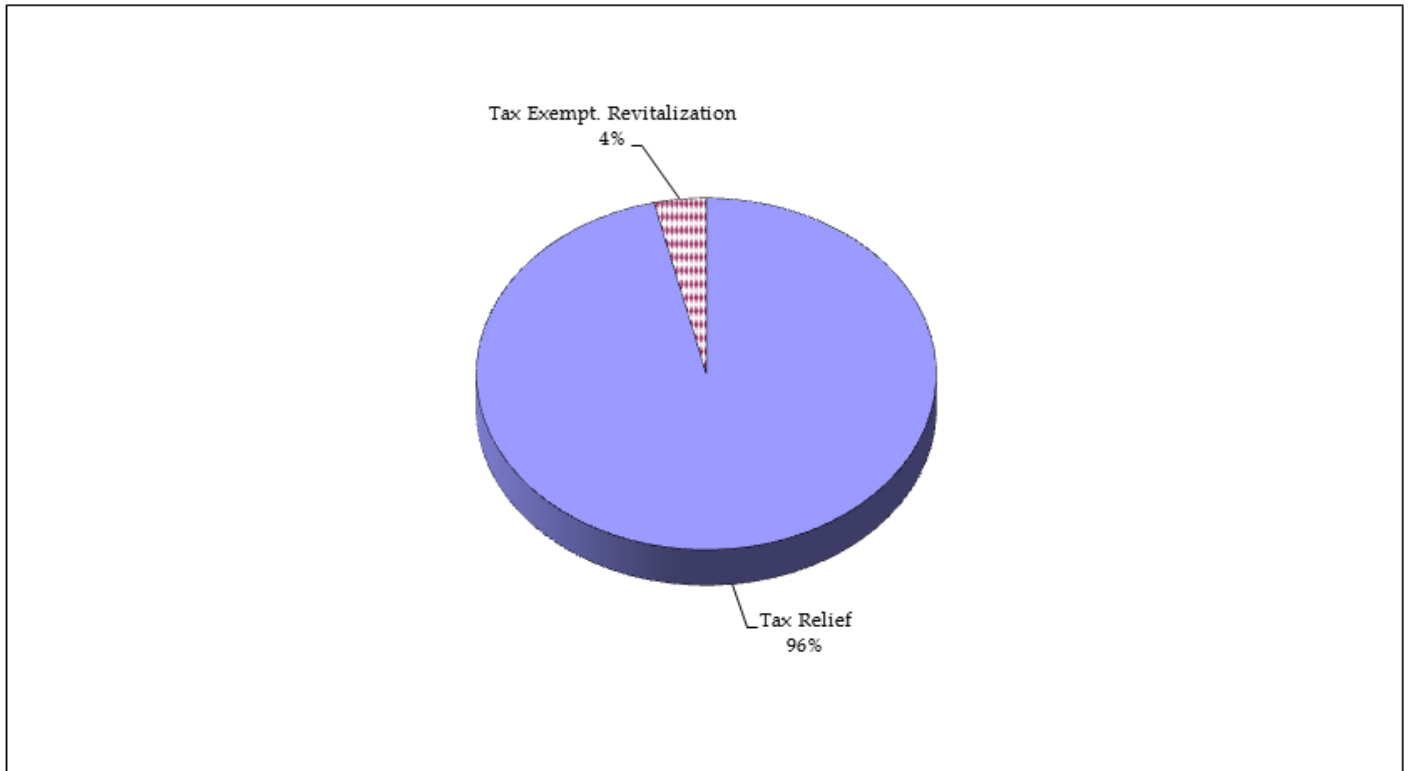


TAX RELIEF PROGRAMS

	FY 12-13 Actuals	FY 13-14 Adopted	FY 13-14 Adjusted	FY 13-14 Estimated	FY 14-15 Adopted	Net Change
Tax Relief	250,675	248,400	248,400	236,100	234,300	-14,100
Tax Exempt. Revitalization	10,412	10,300	10,300	8,800	8,900	-1,400
Tax Relief Programs	261,087	258,700	258,700	244,900	243,200	-15,500



**TAX RELIEF
10531**

PURPOSE

Account for the cost of relief from property taxes and vehicle license fees for qualifying elderly and handicapped residents.

FY 14 -15 BUDGET BASED ON FY 13 -14 ESTIMATES SHOWN BELOW

PERCENT OF RELIEF	NUMBER	COST
100	181	\$195,199
75	1	\$769
67	5	\$4,050
50	37	\$21,556
25	21	\$5,684
PRORATED	4	\$2,254
TOTAL	244	\$229,512
VEHICLE LICENSE FEE	~160x \$33	\$5,300
DIVISION TOTAL		\$234,812

The overall reduction of \$14,100 or 5.5 percent as compared with previous year is due primarily to declining exemptions that totaled 262 in FY 12-13. A slight increase in applicants may occur during FY 14-15 due to increased marketing of the tax relief program.

After further review, it was discovered that the actual number of vehicles owned by tax relief applicants was much lower than anticipated. This results in a reduction in vehicle license fee exemptions of \$2,700 or 34 percent as compared with the previous year.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : TAX RELIEF PROGRAMS
ACTIVITY : TAX RELIEF PROGRAMS

FUND : GENERAL
NUMBER : 10531

ACCOUNT		FY 12-13		-----FY 13-14-----			FY 14-15	NET
NUMBER	TITLE	BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED	APPROVED	CHANGE
45701	T.R.E. - PROP TAXES	252,400	242,494	240,400	240,400	230,000	229,000	(11,400)
45702	T.R.E. - VEH LIC TAX	8,943	8,181	8,000	8,000	6,100	5,300	(2,700)
TOTAL	OTHER CHARGES	261,343	250,675	248,400	248,400	236,100	234,300	(14,100)
TOTAL	TAX RELIEF PROGRAMS	261,343	250,675	248,400	248,400	236,100	234,300	(14,100)

REVITALIZATION TAX RELIEF
10812

PURPOSE

Account for cost of property tax relief for property improvements that qualify.

FY 14-15 BUDGET CHANGES

In Tax Year 2013, there were 32 exemptions totaling \$8,788 for an average of \$274.63 per exemption. Due to the sunset of the tax revitalization ordinance on September 1, 2013, there will not be any new properties added to the program. It is anticipated that we will add one property during FY14-15 that was approved prior to the sunset date. Two properties have completed the exemption period and have been dropped off the exemption program.

TOWN OF VIENNA
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : TAX RELIEF PROGRAMS
ACTIVITY : REVITAL. TAX EXEMP. PROG.

FUND : GENERAL
NUMBER : 10812

ACCOUNT NUMBER	TITLE	FY 12-13		-----FY 13-14-----			FY 14-15 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
45703	REVITAL.TAX EXEMPTIONS	8,616	10,412	10,300	10,300	8,800	8,900	(1,400)
IN TAX YEAR 2013, THERE WERE 32 EXEMPTIONS. DUE TO THE SUNSET OF THE TAX REVITALIZATION ORDINANCE ON SEPTEMBER 1, 2013, NO NEW PROPERTIES HAVE BEEN APPROVED FOR THE PROGRAM. ONE PROPERTY APPROVED PRIOR TO THE SUNSET DATE WILL JOIN THE PROGRAM IN FY14-15. TWO PROPERTIES HAVE COMPLETED THE EXEMPTION PERIOD AND HAVE BEEN DROPPED FROM THE EXEMPTION PROGRAM.								
TOTAL	OTHER CHARGES	8,616	10,412	10,300	10,300	8,800	8,900	(1,400)
TOTAL	REVITAL. TAX EXEMP. PROG.	8,616	10,412	10,300	10,300	8,800	8,900	(1,400)