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DEBT SERVICE FUND

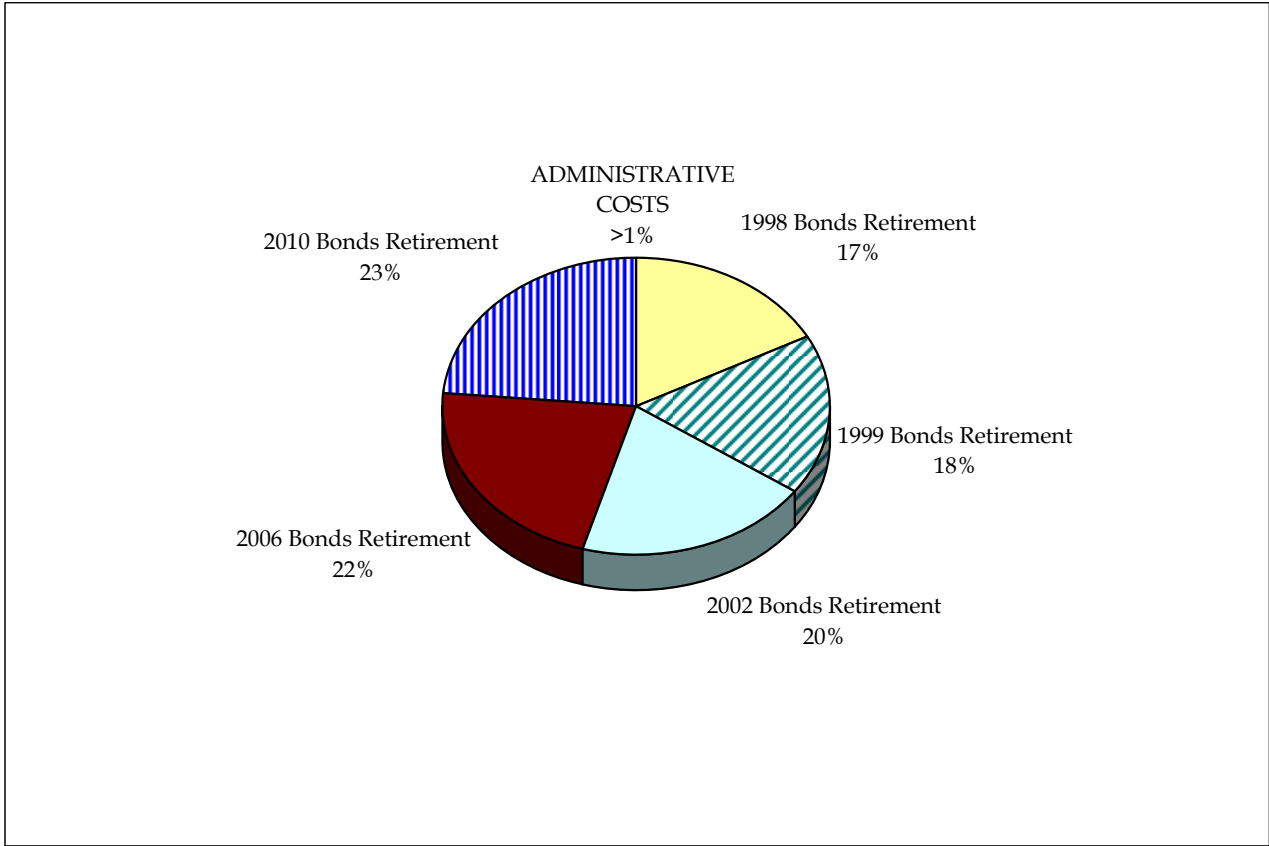
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**TOWN OF VIENNA  
FISCAL YEAR 11-12 BUDGET**

**DEBT SERVICE: EXPENDITURES BY DIVISION**

	FY 10-11 Budget	FY 10-11 Adjusted	FY 11-12 Adopted	Net Change
Administrative Costs	900	900	300	-600
1996 Bonds Retirement	333,125	333,125	0	-333,125
1998 Bonds Retirement	370,175	370,175	355,550	-14,625
1999 Bonds Retirement	381,880	381,880	368,480	-13,400
2002 Bonds Retirement	422,021	422,021	408,399	-13,622
2006 Bonds Retirement	470,844	470,844	458,040	-12,804
2010 Bonds Retirement	0	0	491,140	491,140
<b>Debt Service</b>	<b>1,978,945</b>	<b>1,978,945</b>	<b>2,081,909</b>	<b>102,964</b>





# **Town of Vienna, Virginia**

## **Adopted Budget**

**July 1, 2011 – June 30, 2012**

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ADMINISTRATIVE COSTS

40200

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PURPOSE

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Account for the cost of Debt Service Fund banking services.

FY 11-12 BUDGET CHANGES

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Estimated costs are down by \$200 due to fewer transfers being made to the Local Government Investment Pool because the cost of transfers is less than corresponding yield on smaller transfers.

TOWN OF VIENNA  
 APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DSF CENTRAL ADMIN COSTS  
 ACTIVITY : ADMINISTRATIVE COSTS

FUND : DEBT SERVICE  
 NUMBER : 40200

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
43308	CONTRACTS/SERVICES	700	580	900	900	300	300	(600)
TOTAL	PURCHASED SERVICES	700	580	900	900	300	300	(600)
TOTAL	ADMINISTRATIVE COSTS	700	580	900	900	300	300	(600)

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**1996 BONDS**  
**40904**

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**PURPOSE**

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Account for the cost of annual debt service payment for the 1996 bond.

**FY 11-12 BUDGET CHANGES**

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The 1996 bonds having been fully retired in FY 10-11, debt service is no longer required.

TOWN OF VIENNA  
 APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE  
 ACTIVITY : 1996 BONDS RETIREMENT

FUND : DEBT SERVICE  
 NUMBER : 40904

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL	325,000	325,000	325,000	325,000	325,000		(325,000)
49102	INTEREST	24,375	24,375	8,125	8,125	8,125		(8,125)
TOTAL	DEBT SERVICE	349,375	349,375	333,125	333,125	333,125		(333,125)
TOTAL	1996 BONDS RETIREMENT	349,375	349,375	333,125	333,125	333,125		(333,125)

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**1998 BONDS**  
**40905**

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**PURPOSE**

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Account for the cost of annual debt service payment for the 1998 bonds. At the end of FY 11-12 there will be an outstanding balance of \$325,000. The bonds will be retired in FY 12-13.

**FY 11-12 BUDGET CHANGES**

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Debt service on the 1998 general obligation bonds is \$355,550 of which \$325,000 is principal and \$30,550 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$50,843.



TOWN OF VIENNA  
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE  
ACTIVITY : 1998 BONDS RETIREMENT

FUND : DEBT SERVICE  
NUMBER : 40905

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL	325,000	325,000	325,000	325,000	325,000	325,000	
49102	INTEREST	59,800	59,800	45,175	45,175	45,175	30,550	(14,625)
TOTAL	DEBT SERVICE	384,800	384,800	370,175	370,175	370,175	355,550	(14,625)
TOTAL	1998 BONDS RETIREMENT	384,800	384,800	370,175	370,175	370,175	355,550	(14,625)

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**1999 BONDS**  
**40907**

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**PURPOSE**

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Account for the cost of annual debt service for the 1999 bonds. At the end of FY 11-12 there will be an outstanding balance of \$960,000. The bonds will be retired in FY 14-15.

**FY 11-12 BUDGET CHANGES**

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Debt service on the 1999 general obligation bonds is \$368,480 of which \$320,000 is principal and \$48,480 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$71,117.

TOWN OF VIENNA  
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE  
ACTIVITY : 1999 BONDS RETIREMENT

FUND : DEBT SERVICE  
NUMBER : 40907

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL	320,000	320,000	320,000	320,000	320,000	320,000	
49102	INTEREST	74,960	74,960	61,880	61,880	61,880	48,480	(13,400)
TOTAL	DEBT SERVICE	394,960	394,960	381,880	381,880	381,880	368,480	(13,400)
TOTAL	1999 BONDS RETIREMENT	394,960	394,960	381,880	381,880	381,880	368,480	(13,400)

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**2002 GENERAL OBLIGATION DEBT**  
**40908**

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**PURPOSE**

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Account for the cost of annual debt service on the 2002 General Obligation debt. At the end of FY 11-12 there will be an outstanding balance of \$1,633,335. The debt will be retired in FY 16-17.

**FY 11-12 BUDGET CHANGES**

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Debt service on the 2002 general obligation debt issue is \$408,399 of which \$326,667 is principal and \$81,732 is interest.

TOWN OF VIENNA  
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE  
ACTIVITY : 2002 G.O. DEBT RETIREMENT

FUND : DEBT SERVICE  
NUMBER : 40908

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL	326,667	326,667	326,667	326,667	326,667	326,667	
49102	INTEREST	108,976	109,014	95,354	95,354	95,354	81,732	(13,622)
TOTAL	DEBT SERVICE	435,643	435,680	422,021	422,021	422,021	408,399	(13,622)
TOTAL	2002 G.O. DEBT RETIREMENT	435,643	435,680	422,021	422,021	422,021	408,399	(13,622)

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**2006 GENERAL OBLIGATION DEBT**  
**40909**

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**PURPOSE**

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Account for the cost of annual debt service. At the end of FY 11-12 there will be an outstanding balance of \$2,970,000. The debt will be retired in FY 20-21.

**FY 11-12 BUDGET CHANGES**

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- Debt service on the 2006 general obligation debt issue is \$458,040 of which \$330,000 is principal and \$128,040 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer Fund totaling \$45,804.

TOWN OF VIENNA  
APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE  
ACTIVITY : 2006 G.O. DEBT RETIREMENT

FUND : DEBT SERVICE  
NUMBER : 40909

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL	330,000	330,000	330,000	330,000	330,000	330,000	
49102	INTEREST	153,648	147,237	140,844	140,844	140,844	128,040	(12,804)
TOTAL	DEBT SERVICE	483,648	477,237	470,844	470,844	470,844	458,040	(12,804)
TOTAL	2006 G.O. DEBT RETIREMENT	483,648	477,237	470,844	470,844	470,844	458,040	(12,804)

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**2010 BONDS**  
**40910**

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**PURPOSE**

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Account for the cost of annual debt service. At the end of FY 11-12 there will be an outstanding balance of \$4,655,000. The bonds will be retired in FY 25-26.

**FY 11-12 BUDGET CHANGES**

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Debt service on the 2010 general obligation bonds is \$491,140 of which \$335,000 is principal and \$156,140 is interest. The cost of debt service will be partially supported by transfers from the Water and Sewer fund totaling \$86,932.



TOWN OF VIENNA  
 APPROVED EXPENSE BUDGET BY DIVISION

DEPT : DEBT SERVICE  
 ACTIVITY : 2010 BONDS RETIREMENT

FUND : DEBT SERVICE  
 NUMBER : 40910

ACCOUNT NUMBER	TITLE	FY 09-10		-----FY 10-11-----			FY 11-12 APPROVED	NET CHANGE
		BUDGET	ACTUAL	BUDGET	ADJUSTED	ESTIMATED		
49101	PRINCIPAL						335,000	335,000
49102	INTEREST					81,075	156,140	156,140
TOTAL	DEBT SERVICE					81,075	491,140	491,140
TOTAL	2010 BONDS RETIREMENT					81,075	491,140	491,140